

Message Text

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ORIGIN TRSE-00

INFO OCT-01 NEA-10 ISO-00 EB-07 /018 R

DRAFTED BY TREAS: C.BAZARIAN
APPROVED BY NEA/ARP:FMDICKMAN
TREASURY: HMCFADDEN
TREASURY: B.POUNDS
STATE: C.CECIL

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O 112158Z FEB 76
FM SECSTATE WASHDC
TO AMEMBASSY JIDDA IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, ECRE, SA US

SUBJECT: PROPOSED TEAM TO DISCUSS SURETY BONDS VS
PERFORMANCE GUARANTEES

REFS: (A) 30925, (B) JIDDA 951

1. AS STATED IN REF. A, US TEAM WILL NOT BE LARGER
THAN FOUR FOR MEETINGS WITH SAG. WE FULLY UNDERSTAND
CONSTRAINTS ON SIZE OF CONSULTATION TEAM. EVERY MEMBER
OF THE TEAM HAS BEEN INFORMED OF THIS CONSTRAINT AND IS
AWARE OF IMPLICATIONS.

2. TEAM POSSESSES A BROAD RANGE OF EXPERTISE IN THIS
AREA, AND WE HOPE TO DRAW UPON THEM AS CIRCUMSTANCES
DICTATE BUT FULLY APPRECIATE THAT THE NATURE AND SIZE
OF THE CONSULTATIONS ARE UP TO SAG. TO REPEAT, FOR
INITIAL MEETING IT WILL CONSIST OF HUGH MCFADDEN OF
TREASURY, JOHN WITHERS OF AGC, QUENTIN LERCH OF THE
SURETIES, AND AN EMBASSY REPRESENTATIVE. WE STRONGLY
HOPE THAT THE NCA REPRESENTATIVE MR. MOREHART BE
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PRESENT BUT OF COURSE WILL LEAVE THIS UP TO EMBASSY.

EMBASSY SHOULD BE AWARE OF LEGAL IMPLICATIONS OF A

USG SPONSORED TEAM FAVORING ONE INDUSTRY SECTOR (AGC)
OVER ANOTHER (NCA).

3. EMBASSY SHOULD BE AWARE THAT WE KNOW SIZE OF THE TOTAL
TEAM CAUSES SOME PROBLEMS. HOWEVER, IT IS IMPORTANT
TO EMPHASIZE THAT THERE IS INTENSE INTEREST IN THIS
SUBJECT BY PRIVATE SECTOR AS WELL AS A NUMBER OF
USG AGENCIES. KISSINGER

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